

## Blackpool Council – Budgets Outside the Cash Limit

### Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2014/15 (UNDER)/OVER SPEND B/FWD £000
	ADJUSTED CASH LIMITED BUDGET £000	2015/16			F/CAST FULL YEAR VAR. (UNDER) / OVER £000	
		EXPENDITURE APR - AUG £000	PROJECTED SPEND £000	FORECAST OUTTURN £000		
<b>BUDGETS OUTSIDE THE CASH LIMIT</b>						
<b>NET EXPENDITURE</b>						
TREASURY MANAGEMENT	14,503	5,530	7,742	13,272	(1,231)	-
PARKING	(3,650)	(1,309)	(1,845)	(3,154)	496	-
CORPORATE SUBSCRIPTIONS	193	83	110	193	-	-
HOUSING BENEFITS	1,653	675	984	1,659	6	-
COUNCIL TAX & NNDR COST OF COLLECTION	349	140	206	346	(3)	-
SUBSIDIARY COMPANIES	(1,130)	(713)	(492)	(1,205)	(75)	-
CONCESSIONARY FARES	3,850	761	3,752	4,513	663	-
LAND CHARGES	(42)	105	(147)	(42)	-	-
PREVIOUS YEARS' PENSION LIABILITY	2,821	1,175	1,646	2,821	-	-
NEW HOMES BONUS	(1,440)	(861)	(721)	(1,582)	(142)	-
<b>TOTALS</b>	<b>17,107</b>	<b>5,586</b>	<b>11,235</b>	<b>16,821</b>	<b>(286)</b>	<b>-</b>

### Commentary on the key issues:

#### Directorate Summary - basis

- The Revenue summary (above) lists the latest outturn projection for each individual service categorised as falling 'outside the cash limit' and thereby exempt from the cash limited budget regime. Forecast outturns are based upon actual financial performance for the first 5 months of 2015/16 together with predictions of performance, anticipated pressures and savings in the remainder of the financial year, which have been agreed by each designated budget manager.

#### Treasury Management

- This revenue account is forecast to achieve a favourable variance of £1,231k for the year. This reflects the ongoing temporary windfall from the short-term interest rates currently being paid to finance recent capital expenditure and a lower interest charge by Lancashire County Council on the Local Government Reorganisation debt.

#### Parking Services

- As at Week 22 (w/e 30<sup>th</sup> August) Parking income is at £2,648k with patronage at 717,941. Car park patronage is up by 5,932 however income is down by £4,981 on 2014/15. On-Street Pay and Display is down on patronage by 17,838, and down on income by £33,051. The extremely challenging income target the service has means that it is £496k down on its income budget year-to-date.

#### Subsidiary Companies

- The cost to the Council of supporting the subsidiary companies is expected to be £75k less than budget due to the reducing balance payback of prudentially borrowed schemes.

**Concessionary Fares**

- This service is forecasting a pressure of £663k, which mainly relates to the ongoing pressure arising from increased bus patronage.

**Land Charges**

- This service is forecasting to break even during 2015/16.

**New Homes Bonus**

- The underspend of £142k is due to the Council's pro-rata share of the unused national funding from the 2014/15 New Homes Bonus. This is based on the Start-Up Funding Allocation.

**Summary of the revenue forecasts**

After 5 months of the financial year, the Budgets Outside the Cash Limit services are forecasting a £286k underspend.

Car Parking Trends

